

Spanish Trail HOA
Profit & Loss
January through December 2023

	<u>Jan - Dec 23</u>
Ordinary Income/Expense	
Income	
Monthly Fees	61,688.49
RV Parking	3,935.50
Total Income	<u>65,623.99</u>
Expense	
Asphalt Seal	4,400.00
Insurance Expense	755.42
Landscaping and Groundskeeping	
City Water for Common Area	551.42
Fence	5,896.00
Grounds Contract	46,155.50
Irrigation	7,021.94
Irrigation Shares	710.26
Snow Removal	200.00
trees	1,650.00
Total Landscaping and Groundskeeping	<u>62,185.12</u>
Meeting Expenses	0.00
Miscellaneous Expense	89.66
Office Supplies	64.78
Postage and Delivery	1,978.89
Professional Fees	
Accountant	483.50
Attorney	20,749.60
Total Professional Fees	<u>21,233.10</u>
Property Management Fees	15,015.00
Taxes and Licences	500.60
Utilities	614.38
Total Expense	<u>106,836.95</u>
Net Ordinary Income	-41,212.96
Other Income/Expense	
Other Income	
interest income	3,004.50
Total Other Income	<u>3,004.50</u>
Net Other Income	<u>3,004.50</u>
Net Income	<u><u>-38,208.46</u></u>